

KOMERCIJALNA BANKA AD BEOGRAD

GENERAL MEETING OF SHAREHOLDERS

No. 9520

Belgrade 24.05.2016

Pursuant to Article 355 and 356 of the Company Law and with reference to Articles 65, 66 and 67 of the Law on Banks, the Voting Commission has submitted the following

REPORT

ON ASCERTAINING THE VOTING RESULTS FROM THE REGULAR GENERAL MEETING OF SHAREHOLDERS OF KOMERCIJALNA BANKA AD BEOGRAD OF 24.05.2016

The Voting Commission has ascertained that, at the Regular General Meeting of Shareholders of Komercijalna banka AD Beograd, held on 24.05.2016, the shareholders voted in the following manner:

1. DECISION ON ADOPTING THE STRATEGY AND BUSINESS PLAN OF THE BANK FOR THE PERIOD 2016-2018

VOTING RESULTS:

- **"IN FAVOUR"** 14,102,426 votes or **83.85%** of the total number of votes from ordinary shares
- **"AGAINST"** /

2. DECISION ON RELEASE FROM DUTY AND APPOINTMENT OF A MEMBER OF THE BOARD OF DIRECTORS OF THE BANK

VOTING RESULTS:

- **"IN FAVOUR"** 14,102,426 votes or **83.85%** of the total number of votes from ordinary shares.
- **"AGAINST"** /

3. REPORT AND THE OPINION OF THE EXTERNAL AUDITOR DELOITTE d.o.o. BEOGRAD ON PERFORMED AUDIT OF REGULAR FINANCIAL STATEMENTS OF KOMERCIJALNA BANKA AD BEOGRAD FOR 2015 AND THE ANNUAL REPORT AND FINANCIAL STATEMENTS FOR 2015:

- a) DECISION ON ADOPTING THE ANNUAL REPORT FOR 2015 WITH THE EXTERNAL AUDITOR'S OPINION

VOTING RESULTS:

- **"IN FAVOUR"** 14,102,426 of votes or **83.85%** of the total number of votes from ordinary shares
- **"AGAINST"** /

- b) DECISION ON ADOPTING THE REGULAR FINANCIAL STATEMENTS OF THE BANK FOR 2015 WITH THE EXTERNAL AUDITOR'S OPINION

VOTING RESULTS:

- **"IN FAVOUR"** 14,102,426 votes or **83.85%** of the total number of votes from ordinary shares.
- **"AGAINST"** /

- c) DECISION ON DISTRIBUTING THE RETAINED PORTION OF EARNINGS FROM PREVIOUS YEARS INTO DIVIDENDS AND PREFERENCE SHARES

VOTING RESULTS:

- **"IN FAVOUR"** 14,102,426 votes or **83.85%** of the total number of votes from ordinary shares.
- **"AGAINST"** /

- d) DECISION ON COVERING A LOSS FROM 2015

VOTING RESULTS:

- **"IN FAVOUR"** 14,102,426 of votes or **83.85%** of the total number of votes from ordinary shares.
- **"AGAINST"** /

4. DECISION ON ADOPTING THE ANNUAL REPORT FOR THE GROUP AND REGULAR CONSOLIDATED FINANCIAL STATEMENTS FOR THE GROUP KOMERCIJALNA BANKA AD BEOGRAD FOR 2015 WITH THE EXTERNAL AUDITOR'S OPINION

VOTING RESULTS:

- **"IN FAVOUR"** 14,102,426 of votes or **83.85%** of the total number of votes from ordinary shares
- **"AGAINST"** /

VOTING COMMISSION

1. President – Iva Raslapčević, proxy of the shareholder EBRD London
2. Member – Vladimir Jelisavčić, proxy of the shareholder IFC WILMINGTON, USA
3. Member – Mila Pavlović, proxy of the shareholder DUNAV OSIGURANJE, Beograd